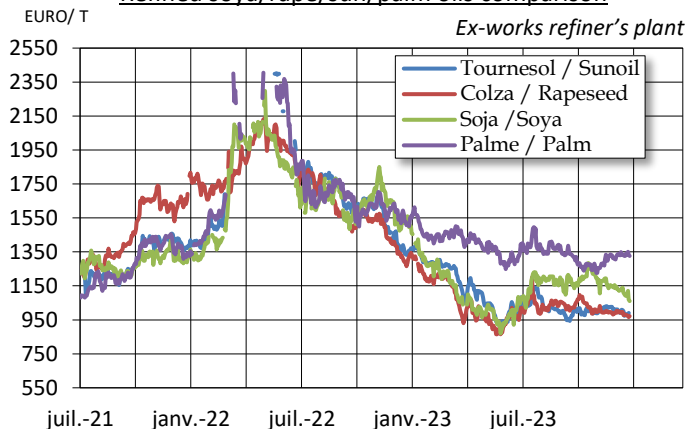




Refined soya/rape/sun/palm oils comparison



MARKET FEATURES			
	29 th Dec	22 nd Dec	Gap
Crude soyabean oil Chicago 100 cents/livre Mar 24	4795	4958	-3.3%
Euro/dollar Spot	1.105	1.1011	+0.4%
Crude oil New York \$/barrel Feb 24	72.33	74.7	-3.2%
Rapeseed Euronext Paris, €/t May 24	444	434.75	+2.1%
Crude palm oil Kuala Lumpur, ringgit/T Mar 24	3693	3725	-0.9%

SOYABEAN OIL

- Final position-taking before closing the year. Quiet market
- In Brazil, farmers in main agricultural state began harvesting their soybeans from the 2023/24 cycle, the earliest known start of the soy harvest in Mato Grosso as dry weather sped up crop cycles. *Abiove* estimates the country's output at 160.3 million of tons for 2024. For 2023, soybean production is seen at 158.7 million. Soybean production is seen at 11 million of tons, unchanged vs previous forecast. Soybean exports in 2024 are estimated at 99.3 million tons vs 100.2 million in previous estimate.

REFINED soyabean oil Ex-works Rotterdam	Gap week -1
Feb 2024 : 1,075€ / ton	+5
CRUDE Soyabean oil Ex-works Rotterdam	Gap week -1
Feb 2024 : 925 € / ton	+5

Indicative prices, without engagement

RAPESEED OIL

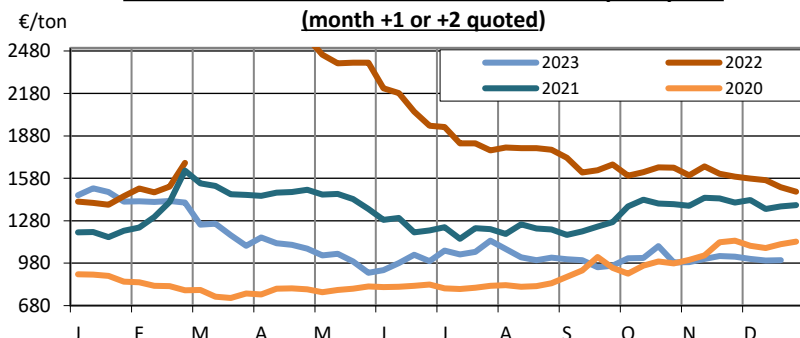
- Market was closed on 25th and 26th of December.
- In Ukraine, good weather conditions maintain 2023/24 rapeseed production stable at 3.7 million of tons, *Refinitiv* said.

REFINED rapeseed oil Ex-works North of Europe	Gap week -1
Apr 2024 : 972 € / ton	+5
CRUDE rapeseed oil Ex-works Rotterdam	Gap week -1
Apr 2024 : 880 € / ton	+5

Indicative prices, without engagement

SUNFLOWER OIL

**Refined sunflower oil since 2020 - exw European plant
(month +1 or +2 quoted)**



REFINED sunflower oil Ex-works European plant	Gap week -1
Unquoted	
CRUDE sunflower oil Ex-works Rotterdam	Gap week -1
Apr 2024 : 930 € / ton	

Indicative prices, without engagement

C. Giraud & Cie, de 1927 à aujourd'hui...

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PALM OIL

- Calm week.
- Malaysian palm oil exports for December 1-25 fell 16.1% to 1,057,955 of tons from 1,260,613 of tons shipped during November 1-25, *ITS* said. *AmSpec* gives -4.7%.
- The Malaysian Palm Oil Association estimated Malaysia's palm oil production fell 8.59% between Dec. 1-Dec. 20 versus Nov. 1-20.

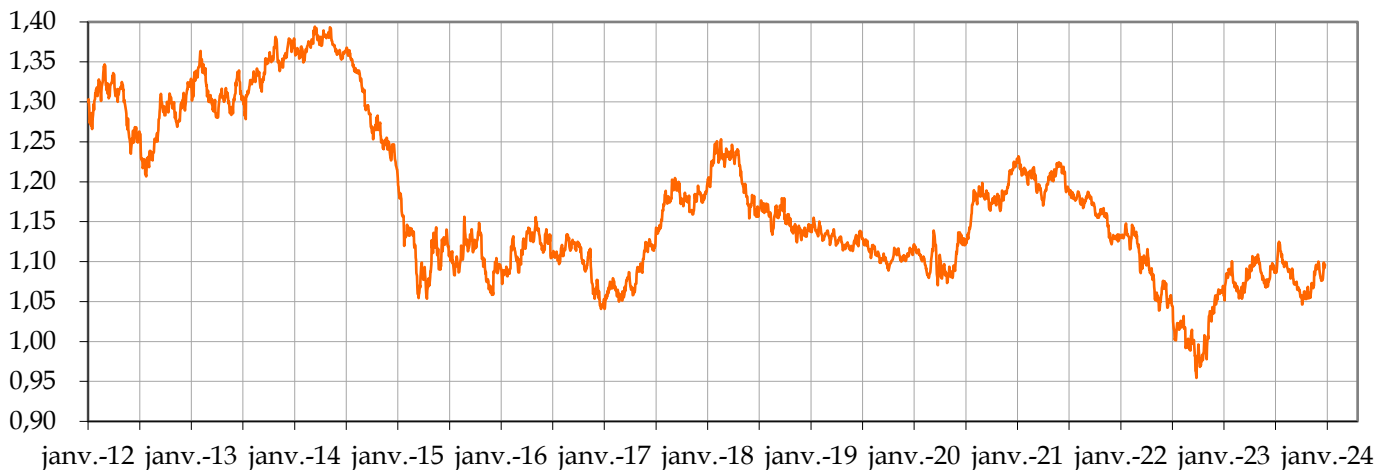
REFINED SG palm oil <i>Ex-works Rotterdam</i>	Gap week -1
Unquoted	
CRUDE palm oil <i>Ex-works Rotterdam</i>	Gap week -1
Feb 2024 : 958 \$ / ton	+8

Indicative prices, without engagement

EURO/DOLLAR - Geopolitical news

EURO

EURO / DOLLAR since 2012

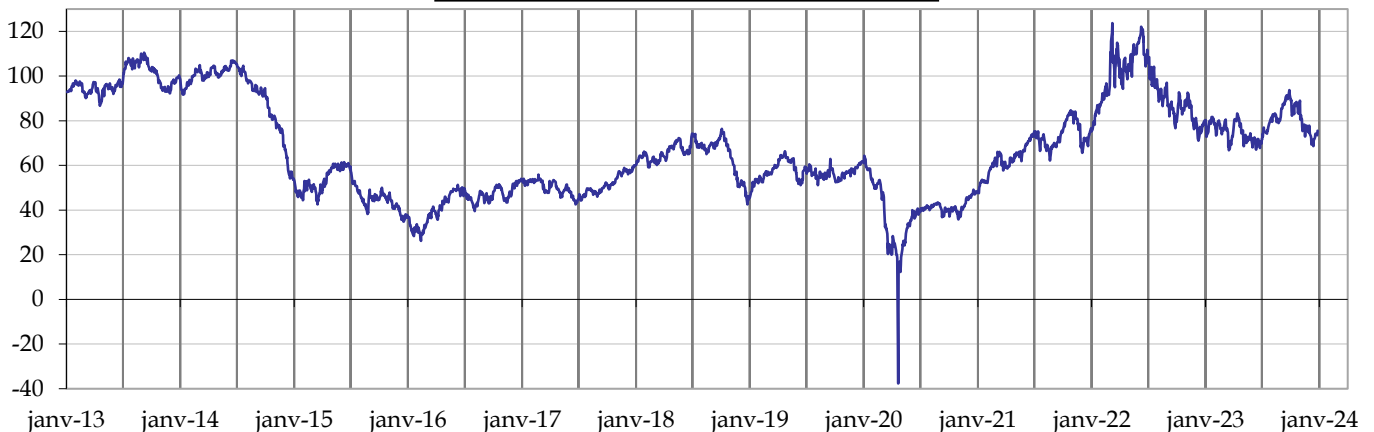


CRUDE OIL

Further attacks on ships in the Red Sea prompted fears of shipping disruptions.

Dollar

Crude Mineral oil barrel in N.Y since 2013



We wish you a Happy New Year 2024!!

Best regards,
C. Giraud & Cie team



C. Giraud & Cie, de 1927 à aujourd'hui...

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